

NSGIC Board of Directors Meeting
October 28, 2019, 3:00pm ET**Minutes****Executive Officers and Directors:**

President; Karen Rogers (WY), Past- President; Dan Ross (MN), President- Elect; Frank Winters (NY), Jonathan Duran (AR); Erin Fashoway (MT); Tim Johnson (NC); Jenna Leveille (AZ); Neil MacGaffey (MA); Tony Spicci (MO)

Other Council Officers: Mary Fulton (PA), Secretary; Mark Holmes (MI), Treasurer

Others Invited: Committee Chairs; Designated Representatives; Staff

- I. **Call to Order; Roll Call & Establishment of Quorum** *Karen Rogers*
President Karen Rogers called the meeting to order and established a quorum.
- II. **Changes/Additions to Agenda** *Karen Rogers*
No changes or additions to the agenda were made.
- III. **Announcements** *Karen Rogers*
Executive Director Molly shared that Democracy Fund Voice formally approved the two year grant. Karen noted that Bill Whitacre reached out asking NSGIC to partner on Western Governors Association Invasive Species campaign. NSGIC will share their information across social media and Bill has been asked to attend the Midyear Meeting.
- IV. **Consent Items*** *Karen Rogers*
Adoption of Draft [Board Minutes: September 22, 2019](#)
The minutes were adopted by unanimous vote.
- V. **Treasurer's Report** *Mark Holmes*
[Monthly Report](#)
Treasurer Holmes reviewed his written report and noted that we are in a strong financial position in the final quarter of the year. He shared that memberships and sponsorships are slightly under budget but we will see an increase over 2018. We will start to see expenses increase through the end of the year with the Annual Conference expenses which is normal. The operating expenses are trending along budget while meeting registrations are up from our predicted budget. Overall, YTD revenue is over expenses. It was noted that Secretary Fulton needs to sign off on mailed paperwork before RBC can move forward with

investment changes. The Treasurer's report was approved unanimously.

VI. Unfinished Business

Karen Rogers

There was no Unfinished Business to conduct.

VII. New Business

Karen Rogers

a. [2020 Budget](#)

Mark Holmes

Treasurer Holmes presented the 2020 Budget noting that for membership revenue. While we are lower than year-end (YE) projection, we are up 10% from 2018 YE. For meeting registration we are projecting to be at \$247,000 with an increase in membership fees in 2020. Sponsorships fees increased from 2018 even though lower than projected. Projects are on track and GEE will continue on for the next two years. Mark announced that for overall total revenue, we are expecting a small increase. There will be increased expenses due to legal, accounting, insurance, and staffing while travel expenses were lowered for 2020. For total revenue over expenses, it was noted that we project to make \$10,000 in 2020 while for 2019, we budgeted to make \$3,000 and are projecting to finish with \$24,000 YE.

b. [Officer Appointments](#)

Karen Rogers

Karen nominated Mary Fulton for Secretary and Mark Holmes for Treasurer. Both were approved unanimously by the board and the appointments made official. Karen noted that she reached out to committee chairs and they will all continue on.

c. [Board Orientation](#)

Molly Schar

i. [Quick Reference Guide](#)

Molly presented this as a tool for new board members to quickly find organizational information.

ii. [Board Governance](#)

Karen noted that the Duty of Foresight focuses on long term strategy which is the board's duty.

VIII. Confirm Upcoming Board Meeting Dates:

Karen Rogers

- a. Monday, November 25, 2019 3pm ET
- b. Monday, December 16, 2019 3pm ET
- c. Monday, January 27, 2020 3pm ET

IX. Executive Session

Karen Rogers

X. Adjournment

Karen Rogers

A motion to adjourn the meeting was passed unanimously at 5:00 pm ET.

