

NSGIC Board of Directors Meeting

November 25, 2019, 3:00pm ET

Minutes

Executive Officers and Directors:

President, Karen Rogers (WY); Past- President, Dan Ross (MN); Jonathan Duran (AR); Erin Fashoway (MT); Tim Johnson (NC); Jenna Leveille (AZ); Neil MacGaffey (MA); Tony Spicci (MO)

Other Council Officers: Mary Fulton (PA), Secretary; Mark Holmes (MI), Treasurer

Absent: Frank Winters (NY)

Others Invited: Committee Chairs; Designated Representatives; Staff

- I. **Call to Order; Roll Call & Establishment of Quorum** Karen Rogers
President Karen Rogers called the meeting to order and established a quorum.
- II. **Changes/Additions to Agenda** Karen Rogers
No changes or additions to the agenda were made.
- III. **Announcements** Karen Rogers
Karen shared that the survey responses from the first time conference attendees showed there was positive feedback on the buddy system and it is a successful program. Karen noted that she reached out to the organizational liaisons and all will continue on in their current roles. Dan Ross will continue in his role representing NSGIC on COGO with Cy Smith as the alternate, Andy Rowan as the observer, and Molly as the staff representative. Karen announced that Rhode Island is looking for a new GIO.
- IV. **Consent Items*** Karen Rogers
Adoption of [Draft Board Minutes: October 28, 2019](#)
The minutes were adopted by unanimous vote.
- V. **Treasurer's Report** Mark Holmes
[Monthly Report](#)
Treasurer Holmes reviewed his written report and noted that we are tracking along budget through the end of the calendar year. Overall revenue expenses are healthy, and revenue and total assets are as expected. He shared that we are coming under for sponsorships in revenue this year however it is higher than last year's. We are slightly under budget for both operating expenses and conference expenses. Program disbursements are tracking as expected. It was noted that RBC has now reallocated the investments as requested. The Treasurer's report was approved unanimously.
- VI. **Unfinished Business** Karen Rogers
 - a. [2020 Budget](#) Mark Holmes

Mark presented the 2020 budget noting that from a sponsorship fees standpoint, we are higher than 2018 but lower than projected for 2019. For meeting registrations, we exceeded the budget and had a 10% growth from 2018. Meeting registration fees will increase by 10% for both conferences. From a program standpoint, we will have the same programs with total revenue increasing by \$10,000 from the 2019 budget. Operationally, we are adding budget to marketing and communications and membership grants. For total revenue over expenses, it was noted that we project to finish ahead \$10,000 in 2020 while for 2019, we budgeted to make \$3,000 and are projecting to finish with \$24,000 YE.

VII. New Business

Karen Rogers

a. [2020 Advocacy Agenda](#)

Molly Schar

Executive Director Molly Schar shared that the Advocacy Working Group met and found the six items in the 2020 Advocacy Agenda to be the priority for 2020. A sensing of the board confirmed the six advocacy topics. Karen announced that the Winter Virtual State Caucus will take place on January 8, 2020 at 2 pm ET.

VIII. Confirm Upcoming Board Meeting Dates:

Karen Rogers

a. Monday, December 16, 2019 3pm ET

b. Monday, January 27, 2020 3pm ET

c. Monday, February 24, 2020 3pm ET

IX. Executive Session

Karen Rogers

X. Adjournment

Karen Rogers

A motion to adjourn the meeting was passed unanimously at 4:01 pm ET.