

NSGIC Board of Directors Meeting

December 16, 2019, 3:00pm ET
<https://nsgic.zoom.us/j/596204445>

Minutes

Executive Officers and Directors:

President; Karen Rogers (WY), Past- President; Dan Ross (MN), Jonathan Duran (AR); Erin Fashoway (MT); Tim Johnson (NC); Jenna Leveille (AZ); Neil MacGaffey (MA)

Other Council Officers: Mary Fulton (PA), Secretary; Mark Holmes (MI), Treasurer

Absent: Frank Winters (NY), Tony Spicci (MO)

Others Invited: Committee Chairs; Designated Representatives; Staff

- I. **Call to Order; Roll Call & Establishment of Quorum** Karen Rogers
President Karen Rogers called the meeting to order and established a quorum.
- II. **Changes/Additions to Agenda** Karen Rogers
No changes or additions to the agenda were made.
- III. **Announcements** Karen Rogers
Karen shared a reminder that the Winter Virtual State Caucus will take place on January 8, 2020 at 2 pm ET.
- IV. **Consent Items*** Karen Rogers
Adoption of [Draft Board Minutes: November 25, 2019](#)
The minutes were adopted by unanimous vote.
- V. **Treasurer's Report** Mark Holmes
[Monthly Report](#)
Treasurer Holmes reviewed his written report and noted that finances are healthy as we come to the end of 2019. He shared that memberships and sponsorships are slightly under budget but we will see an increase over 2018, showing continued growth. We are under budget for both operating expenses and conference expenses with operating expenses still coming in for November and December. Revenue over expenses are healthy with a \$27,000 gain from interest income and we will finish the year with more revenue than expenses. Executive Director Molly Schar noted that from a cash flow perspective, we are very healthy. The Treasurer's report was approved unanimously.
- VI. **Unfinished Business** Karen Rogers
There was no Unfinished Business to conduct.

- VII. **New Business** Karen Rogers
There was no New Business to conduct.
- VIII. **Confirm Upcoming Board Meeting Dates:** Karen Rogers
- a. Monday, January 27, 2020 3pm ET
 - b. Monday, February 24, 2020 3pm ET
 - c. Sunday, March 1, 2020 6:30pm MT- Albuquerque, MYM
 - d. Monday, March 30, 2020 3 pm ET
- IX. **Executive Session** Karen Rogers
- X. **Adjournment** Karen Rogers
A motion to adjourn the meeting was passed unanimously at 4:00 pm ET.